

# Exhibit 296



## Tweet

Tiffany Hayden  @haydentiff · Jun 11, 2018

The Founder's Agreement that governed the creation and distribution of \$XRP:



xrpcommunity.blog

The Founder's Agreement (Ripple/XRP and Stellar)

The creation and distribution of XRP was governed by this Founder's Agreement between Jed McCaleb, Arthur Britto, and Chris Larsen.

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XRPNL @XRPNL · Jun 12, 2018

Replying to @haydentiff

Thanks for writing this up @haydentiff! It remains mind-boggling to me that Jed preferred to fork XRPL and introduce a new distribution problem, a years-long development plan and litigation risk, while having 9 billion XRP at his disposal to realize his dream.

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Tiffany Hayden  @haydentiff · Jun 12, 2018

Replying to @XRPNL and @rippleNL

Yeah. He said he wasn't happy with Ripple because they weren't spreading the XRP around. After he pocketed 9 BILLION for himself first.

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MeanHash  @MeanHash · Jun 12, 2018

Replying to @haydentiff @nuonrg and @rippleNL

XRP is a security and managed fraudulently. The open lawsuit will bring this into the light.

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Tiffany Hayden  @haydentiff · Jun 12, 2018

Replying to @MeanHash @nuonrg and @rippleNL

The one that's being moved to a Federal court so it can be thrown quickly?

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MeanHash  @MeanHash · Jun 12, 2018

Replying to @haydentiff @nuonrg and @rippleNL

The one the SEC is taking over in Federal Court, yeah. That's why it was moved to federal court. So it falls under SEC jurisdiction.

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Tiffany Hayden  @haydentiff · Jun 12, 2018

Replying to @MeanHash @nuonrg and @rippleNL

No. Ripple requested to have it moved. Personally, I'd rather Ripple drag it out and hemorrhage the dude, like they're doing with R3, but the case is such nonsense that it will get tossed.

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## Relevant people

David "JoelKatz" S... 

@JoelKatz


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Improving global settlement with blockchain tech. CTO at Ripple; one of the original architects of the XRP ledger.

MeanHash 

@MeanHash

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Tiffany Hayden

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**XRPNL** @XRPNL · Jun 12, 2018  
Replying to @haydentiff @MeanHash and @nuonrg  
Perhaps @MeanHash means the former SEC chair and her enforcement chief are taking over to defend Ripple?  
[law.com/therecorder/20...](https://law.com/therecorder/20...)

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**MeanHash** \$ @MeanHash · Jun 12, 2018  
Replying to @XRPNL @rippleNL and 2 others  
Yeah I'm pretty sure they defended BOA when they got caught fraud ING people out of their homes during the housing market collapse and would probably defend anyone for the right money.

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**Tiffany Hayden** @haydentiff · Jun 12, 2018  
Replying to @MeanHash @rippleNL and @nuonrg  
Well, since XRP isn't a security and the case will most likely get tossed out, the bill shouldn't be too large.

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**MeanHash** \$ @MeanHash · Jun 12, 2018  
Replying to @haydentiff @rippleNL and @nuonrg  
Is the value of XRP tied to the success of Ripple? - yes  
Do the owners of Ripple own the majority of the scions? - yes  
Were the coins issued in a private ICO before they were available on exchange or to the public? - yes

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**Tiffany Hayden** @haydentiff · Jun 12, 2018  
Replying to @MeanHash @rippleNL and @nuonrg  
The value isn't tied to the success of Ripple.  
Ripple did not create XRP, they are holders, as am I.  
Ripple was gifted the XRP. The company was funded the traditional way - with a seed round, Series A, and then Series B. Those investors are shareholders & the XRP is theirs.

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**MeanHash** \$ @MeanHash · Jun 12, 2018  
Replying to @haydentiff @rippleNL and @nuonrg  
Fancy creative accounting to disguise and ipo as an ICO, but that's not going to fly.  
  
The value of XRP is tied to Ripple if Ripple went under XRP would too. Either from fear or from Ripples owners selling it off. But good try.

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**David "JoelKatz" Schwartz** @JoelKatz  
Replying to @MeanHash @haydentiff and 2 others  
And yet, Ripple had its best quarter ever in Q1 and the price of XRP dropped significantly. The market doesn't seem to agree with you.

4:01 AM · Jun 12, 2018 · Twitter for Android

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